



PRESS RELEASE

For Immediate Release

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MERIDIAN TRANSPORTATION RESOURCES, LLC SIGNS AGREEMENT TO ACQUIRE OREGON COACHWAYS AND ANNOUNCES PLANS TO INTRODUCE NEW "PRICE DRIVEN" CHARTER MOTORCOACH BRAND

SEATTLE, WA, September 19, 2006 -- Meridian Transportation Resources, LLC announced today that it has signed a definitive agreement to acquire 100% of the stock of Oregon Coachways, Inc. ("Oregon Coachways") from current owners Donald Moorehead and John Mikulvich.

Based in Eugene, OR, Oregon Coachways is Oregon's most established charter motorcoach company, operating 21 full-sized motorcoaches out of a newly constructed state of the art purpose built facility. By offering a no frills charter motorcoach service focused primarily toward price driven customers, Oregon Coachways dominates the charter motorcoach market in the Willamette Valley.

Based in Seattle, WA, Meridian Transportation Resources, LLC ("MTR Western") is one of the largest motorcoach companies in North America. Operating more than 100 full-sized motorcoaches in 5 metropolitan markets (Calgary, Vancouver BC, Seattle, Portland and San Francisco), MTR Western is a premium charter motorcoach carrier targeted toward customers focused on quality more so than price. MTR Western's average fleet age is model year 2004.

Following the closing of the sale, scheduled to occur on October 15, 2006, Oregon Coachways will commence operations under the trade name OC&W Coachways ("OC&W"), an acronym representing Oregon, California and Washington. As OC&W acquires additional good quality, pre-owned motorcoaches, equipment will be positioned in markets outside of Eugene. Plans call for OC&W to be operating 80 motorcoaches throughout Oregon, California and Washington by EOY 2007. Even though OC&W will share MTR Western's existing motorcoach maintenance and parking facilities in Oregon, California and Washington, OC&W will nevertheless remain an independently operated and accounted entity headquartered in Eugene.

"This move makes perfect sense for us," said Darren Berg, President and Chief Executive Officer of MTR Western. "The MTR Western brand is all about new equipment and highly polished service, both of which inhibit it from being the cheapest. That said, we fully understand that price driven customers represent a large segment of the charter motorcoach market. As such, we seek to position ourselves to compete for that business. Developing OC&W as a no frills brand will enable us to powerfully articulate differing service levels and to compete for price driven customers without compromising the existing MTR Western brand."

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